



บริษัท ตะวันออกพาณิชย์ลีสซิ่ง จำกัด (มหาชน)

EASTERN COMMERCIAL LEASING PUBLIC COMPANY LIMITED

ECL 06 / 2025

February 17, 2025

Subject Notification of the resolution passed at the Extraordinary Shareholders' Meeting 1/2025

To the attention of The Manager and Director of the Securities Exchange of Thailand (SET)

Eastern Commercial Leasing Public Company Limited (the "Company") convened its Extraordinary Shareholders' Meeting 1/2025 via Electronic Media Conference (E – EGM) dated on Monday, February 17, 2025 between 10.00 – 11.15 O'clock. There were shareholders, and shareholders under proxy attending the meeting totaling 32 shareholders, accounting for 653,419,469 shares or 58.93 percent of the shares issued and paid up totaling 1,108,860,561 shares having met the quorum requirement in accordance with company articles. The Company would like to notify the resolutions passed at the meeting summarized below:

1. Approved and certify the Minute of the Annual General Shareholder's Meeting for the year 2024 held on April 24, 2024 as proposed by the Board of Directors with majority votes of the shareholders attending the meeting and having the right to vote, as follows:

Participants in this agenda ....653,419,469	votes,	equivalent to ...100.... percent, and
Approve	653,419,469..... votes,	equivalent to ...100.... percent, and
Disapprove .....	..... votes,	equivalent to percent, and
Abstain .....	..... votes,	equivalent to percent.

2. Approved the amendment of ECL's Articles of Association as proposed by the Board of Directors, with vote of no less than three – fourth (3/4) of the total votes of shareholders present at the meeting and entitled to vote as follows:

Participants in this agenda ....653,419,469	votes,	equivalent to ...100.... percent, and
Approve	653,419,469..... votes,	equivalent to ...100.... percent, and
Disapprove .....	..... votes,	equivalent to percent, and
Abstain .....	..... votes,	equivalent to percent.

3. Acknowledgment of the report regarding GR Management (Thailand) Limited ("GMT"), as presented by the Board of Directors. As this agenda item is proposed for acknowledgment to support consideration in subsequent agendas, a resolution was not required.

4. Approved of ECL's registered capital decrease of Baht 369,618,108 from the existing registered capital of Baht 1,478,478,669 to be registered capital of Baht 1,108,860,561 by cancelling the ordinary shares which have not yet been issued and sold for 369,618,108 shares at a par value of 1.00 Baht per share, as proposed by the Board of Directors.

With vote of no less than three – fourth (3/4) of the total votes of shareholders present at the meeting and entitled to vote as follows:

Participants in this agenda ....653,419,469	votes,	equivalent to ...100.... percent, and
Approve	653,419,469..... votes,	equivalent to ...100.... percent, and
Disapprove .....	..... votes,	equivalent to percent, and
Abstain .....	..... votes,	equivalent to percent.

5. Approved the amendment of Article 4 of the Memorandum of Association to align with ECL's registered capital decrease, as proposed by the Board of Directors.

With vote of no less than three – fourth (3/4) of the total votes of shareholders present at the meeting and entitled to vote as follows:

Participants in this agenda ....653,419,469	votes,	equivalent to ...100.... percent, and
Approve	653,419,469..... votes,	equivalent to ...100.... percent, and
Disapprove .....	..... votes,	equivalent to percent, and
Abstain .....	..... votes,	equivalent to percent.

6. Approved ECL's registered capital increase of Baht 555,600,000 from the existing registered capital of Baht 1,108,860,561 to be registered capital of Baht 1,664,460,561 to support the acquisition of ECL's capital increase ordinary shares by GMT and PREMIUM, as proposed by the Board of Directors.

With vote of no less than three – fourth (3/4) of the total votes of shareholders present at the meeting and entitled to vote as follows:

Participants in this agenda ....653,419,469	votes,	equivalent to ...100.... percent, and
Approve	653,419,469..... votes,	equivalent to ...100.... percent, and
Disapprove .....	..... votes,	equivalent to percent, and
Abstain .....	..... votes,	equivalent to percent.

7. Approved the amendment of Article 4 of the Memorandum of Association to align with ECL's registered capital increase, as proposed by the Board of Directors.

With vote of no less than three – fourth (3/4) of the total votes of shareholders present at the meeting and entitled to vote as follows:

Participants in this agenda ....653,419,469	votes,	equivalent to ...100.... percent, and
Approve	653,419,469..... votes,	equivalent to ...100.... percent, and
Disapprove .....	..... votes,	equivalent to percent, and
Abstain .....	..... votes,	equivalent to percent.

8. Issuance and offering of ECL's registered capital increase ordinary shares of 555,600,000 Baht at a par value of 1.00 Baht per share in the form of Private Placement.

8.1 Approved the issuance and offering of ECL's capital increase ordinary shares for 417,800,000 shares at a par value of 1.00 Baht per share to GR Management (Thailand) Limited or "GMT" at the offer price of 1.30 Baht per share in total value of Baht 543.14 million. After this offering of shares to GMT, the holding proportion of ECL's shares will equal 25.10% of ECL's total sold shares after this issuance and offering of capital increase ordinary shares.

With vote of no less than three – fourth (3/4) of the total votes of shareholders present at the meeting and entitled to vote as follows:

Participants in this agenda ....653,419,469	votes,	equivalent to ...100.... percent, and
Approve	653,419,469..... votes,	equivalent to ...100.... percent, and
Disapprove .....	..... votes,	equivalent to percent, and
Abstain .....	..... votes,	equivalent to percent.

8.2 Approved the issuance and offering of ECL's capital increase ordinary shares for 137,800,000 shares at a par value of 1.00 Baht per share to Premium Company Limited ("PREMIUM") at the offer price of 1.30 Baht per share in total value of Baht 179.14 million. At present, PREMIUM is ECL's major shareholder that PREMIUM has held ECL's shares in the proportion of 25.40% of ECL's total sold shares and intends to maintain the proportion of shareholding in ECL in the proportion closest to the existing one. Therefore, it aims to subscribe to the capital increase ordinary shares at this time. Therefore, PREMIUM will have the holding proportion of ECL's shares equaling 25.20% of ECL's total sold shares after this issuance and offering of capital increase ordinary shares, as proposed by the Board of Directors.

With vote of no less than three – fourth (3/4) of the total votes of shareholders present at the meeting and entitled to vote, remained after deduction of PREMIUM's shares amounting 281,646,350 shares as follows:

Participants in this agenda	.....371,773,119..... votes,	equivalent to ...100... percent, and
Approve	.....371,273,119..... votes,	equivalent to ..99.87.. percent, and
Disapprove	.....-..... votes,	equivalent to-..... percent, and
Abstain	.....500,000..... votes,	equivalent to ...0.13.. percent.

9. Approved the request for a waiver from making a tender offer for all securities of the business by virtue of the resolution of the E-EGM of ECL (Whitewash), as proposed by the Board of Directors
With vote of no less than three – fourth (3/4) of the total votes of shareholders present at the meeting and entitled to vote as follows:

Participants in this agenda	.....653,419,469..... votes,	equivalent to ...100.... percent, and
Approve	.....653,419,469..... votes,	equivalent to ...100.... percent, and
Disapprove	.....-..... votes,	equivalent to-..... percent, and
Abstain	.....-..... votes,	equivalent to-..... percent.

10. Consider other matters:

Mr. Danucha Verapong would like to inform you regarding the company's plan to change its the Stock Exchange of Thailand symbol from *ECL* to *EAST*. This change is intended to align with the company's name, revised shareholder structure, business strategy, and corporate image.

Currently, the company is in the process of implementing this change, which remains subject to review and approval by relevant regulatory authorities to ensure compliance and appropriateness.

The decision to update the stock symbol aims to enhance operational efficiency, improve clarity in business communications, and reflect the company's vision and mission. The ultimate objective is to create added value for shareholders and all stakeholders.

Should you have any suggestions or inquiries regarding this matter, please feel free to contact the company through its official communication channels.

Please be informed accordingly for public dissemination.

Sincerely Yours,



Mrs. Duangrat Jaengmongkol

Director and Company Secretary

Eastern Commercial Leasing Public Company Limited