

No.EAST 32/2025

May 14, 2025

Manager and Director of
The Stock Exchange of Thailand

Subject: Management discussion and Analysis for first quarter of 2025
ended 31 March 2025

The company would like to discuss the results of operation for first quarter of 2025 the company and company venture reported net profit of Baht 16.24 million compared with the results of operation prior year of Baht 13.96 million, increased by Baht 2.28 million or 16.33% .The significant changing is detailed as follows:

1. Revenues first quarter of 2025 amounted to Baht 165.88 million compared with previous year amounted to Baht 175.17 million, decreased by Baht 9.29 million caused by Fee and services income and insurance income decreased by Baht 15.88 million due to new loan decreased Interest income from hire purchase loans had increased by Baht 5.97 million, For year 2024 New loan portfolio expansion was primarily focused of motorcycles ,resulting in increase interest income.

2. Total Expenses first quarter of 2025 amounted to Baht 106.70 million compared with previous year amounted to Baht 118.84 million, decreased by Baht 12.14 million mostly caused by

2.1 Selling expenses decreased by Baht 3.28 million caused by new loan amount decreased

2.2 Allowance for expected credit losses for first quarter of 2025 amounted to Baht 1.12 million compared with previous year amounted to Baht 8.45 million ,Allowance expected credit loss Hire purchase receivables and Receivables under lawsuit decreased by Baht 7.33 million.

2.3 Loss on sales of properties foreclosed for first quarter of 2025 amouted to Baht 29.72 million compared with previous year amounted to Baht 33.69 million decreased by 3.97 million

Please be informed accordingly.

Sincerely yours,

Mr.Danucha Veerapong

Chief Executive Officer