

EAST 51/2568

November 12, 2025

Subject Information summary for related party transaction concerning the entity's borrowing  
To Director and Manager of **The Stock Exchange of Thailand**  
Attachment Information for related party transaction concerning EAST's borrowing under the B/E instrument from Mr. Danucha Verapong, who is the Chief Executive Officer

Eastern Commercial Leasing Public Company Limited held a Board of Directors Meeting No. 4/2568 on November 12, 2025, starting at 10:30 a.m. The Board of Directors resolved to approve the Company entering into a loan agreement by issuing Bills of Exchange (B/E) to Mr. Danucha Verapong, Chief Executive Officer, who is a connected person. The loan facility is THB 100 million, intended for the expansion of hire purchase credit. The loan will be issued as short-term Bills of Exchange with a tenor not exceeding 270 days, at an interest rate of 4.00% per annum. The interest will be paid immediately upon the issuance of the Bills, and the principal will be repaid upon maturity of the Bills. The transaction is considered a connected transaction under the regulations of the Stock Exchange of Thailand. Details of the transaction are provided in the attached information memorandum."

Please be informed accordingly.

Sincerely yours,

Mr. Danucha Verapong,

Director and Chief Executive Officer

Company Secretary Office

Tel. 02 641 5252 #9413, 9419, and 9429

Attachment

Information Summary for Related Party Transaction

EASTERN COMMERCIAL LEASING PLC

**Subject** Approval for the borrowing through issuance of bill of exchange within the amount limit of THB 100 million from Mr. Danucha Verapong, the Chief Executive Officer

**1. Date of transaction** November 12, 2025

**2. Relevant contract parties**

Lender : Mr. Danucha Verapong, the Chief Executive Officer  
Borrower : Eastern Commercial Leasing PLC (EAST)  
Relationship : Mr. Danucha Verapong serves as both a Director and the Chief Executive Officer of Eastern Commercial Leasing Public Company Limited. As of March 26, 2025, his shareholding, combined with that of his related parties, totals 320,385,155 shares, which constitutes 19.25% of the company's paid-up registered capital of 1,664,460,561 shares. The group of related parties whose shares are aggregated with his own includes Mr. Preecha Veerapong and his spouse (Mr. Danucha's parents), Mr. Prapakorn Veerapong (his younger brother) and his spouse, Miss Bang-onsiri Veerapong (his younger sister) and her spouse, and Prasartporn Junior Co., Ltd.

**3. Nature of transaction**

Type of transaction : Related party transaction of the receipt of financial support  
Credit facility : Short-term loan in the form of Bill of Exchange (B/E) each of which shall have tenor no more than 270 days and without collateral guarantee amount THB 100 million.  
Interest rate : 4.00% or lower than commercial banking loan rate of interest at the time of the loan date. At present (1 September to 12 November 2025) commercial bank loan rates range from 4.80 – 4.10% per annum.  
Duration : Not more than 1 year from November 12, 2025 to November 11, 2026

Interest payment : Payable upon B/E issuance  
Other conditions : None  
Objective : To be supporting hire purchase credit expansion

#### 4. Total value and basis for the establishment of total transactional value

4.1 Value of transaction = Maximum borrowing amount x Maximum interest rate x  
Maximum maturity  
= THB 100,000,000 x 4.00 x 1 Year  
= THB 4,000,000

Remark: To calculate the interest rate of 4.00%, which is the highest interest rate in accordance with the resolution of the Board of Directors approved the loan.

4.2 Related Party Transaction concerning Bills of Exchange (B/E) Interest: Relating to a transaction with the same group of persons occurring within the six months prior to the agreement date from April 28, 2025 to November 12, 2025. The Company has issued 2 Bills of Exchange (B/E) to borrow funds, totaling THB 20 million, and has paid total interest of THB 368,004.99. The reported transaction value (inclusive of the two interest amounts) is THB 4,368,004.99.

The principles that are used to calculate the size of transaction.

Size of transaction = Value of transaction / Net Tangible Asset (NTA) x 100  
= THB 4,368,004.99 / THB 2,619,501,396.82 x 100  
= 0.17% (Remark: NTA as of September 30, 2025)

Combination the size of transactions of 4.1) and 4.2) are payable the interest amount of THB 4.37 million or 0.17% of the company's net tangible assets (NTA). The transaction value is greater than THB 1 million but less than THB 20 million or greater than 0.03% but less than 3% of the NTA. The transaction is considered related party transaction in accordance with the announcement of the Board of Governors of the Stock Exchange of Thailand as pertinent to information disclosure and operation of listed companies in engaging in related party transactions of the receipt of financial support classification. This requires Board of Directors' approval for the transaction, and providing information disclosure to the Stock Exchange of Thailand, but not requiring approval at the shareholders' meeting.

**5. Name list for related person and scope of vested interest of the related persons in engaging in the related party transaction**

Mr. Danucha Verapong and Mr. Praphakorn Veerapong are directors with a conflict of interest, as they both hold the position of director and are shareholders in Eastern Commercial Leasing Public Company Limited. Their respective shareholdings are 2.60% and 3.18%, and as such, they are considered connected persons to the Company.

**6. Meeting attendance and voting at the Board of Directors' Meeting by related parties**

Director who has vested interest per item 5 did not attend, and vote at the Board of Directors' Meeting in consideration of the agenda mentioned

**7. Nature and scope of vested interest of the related parties in agreeing to enter into the transactions.**

- 1) The transaction value at THB 4,000,000.00

Upon reviewing transactions for the previous 6 months prior to this transaction from 28 April 2025 to 12 November 2025, there have been transactions with related parties namely:

- 2) The Company has issued 2 Bills of Exchange (B/E) with a total loan principal number of THB 20 million and a total interest expense THB 368,004.99
- 3) Space lease parking for repossessed vehicles for value at THB 776,084.16
- 4) Space lease on first floor at RAMKHAMHAENG for value THB 580,263.20
- 5) Space lease on third floor at CHONBURI Branch for value THB 571,543.80
- 6) Space lease on first floor at CHONBURI Branch for value THB 641,837.30

The total contains 6 transactions with a value of THB 6,937,733.45, representing 0.26% of the company's Net Tangible Assets (The NTA is calculated from the financial statement as of 30 September 2025 amounting to THB 2,619,501,396.82) the above transaction value of THB 6.94 million is greater than THB 1 million but less than THB 20 million, or greater than 0.03% but less than 3% of the NTA (which equals THB 78,585,041.90), is considered related party transaction (according to the Stock Exchange of Thailand) of the receipt of financial support classification which is the medium size, this requires the company's Board of Directors' approval for the transaction and providing information disclosure to the SET.

8. The Board of Directors' opinion on decision to engage in the related party transaction

Such borrowing has the objective of supporting hire purchase credit expansion. The rate of interest payable is lower than loan rate from commercial banks which currently the borrowing average is 4.80 – 4.10% p.a. Therefore, accepting such financial support shall reduce interest payable burden to the company, being reasonable, and without risks.

9. The Audit Committee opinion and /or company directors' opinion which different from the Board of Directors' opinion referred to in item 8.

- None -